

Major Buyers in 2006 (by Dollars of Transaction)

Company	Number of Hotels	Number of Rooms	Total Transaction	Average Price per Room
FelCor Lodging Trust	11	3,642	\$328,000,000	\$90,060
Interstate Hotels & Resorts	8	2,512	488,000,000	194,268
Starwood Hotels & Resorts	8	2,474	404,000,000	163,298
HEI Hospitality	7	2,356	276,000,000	117,148
Ashford Hospitality Trust	7	973	93,000,000	95,581