

# Major U.S. Hotel Transactions

<b>Year</b>	<b>Number of Hotels</b>	<b>% change</b>	<b>Number of Rooms</b>	<b>Average Price per Room</b>	<b>% change</b>
1990	130	--	40,053	\$136,000	--
1991	56	-57%	16,489	96,000	-29%
1992	70	25	26,751	82,000	-15
1993	53	-24	20,026	93,000	13
1994	108	104	38,579	81,000	-13
1995	147	36	48,619	80,000	-1
1996	227	54	77,916	106,000	33
1997	280	23	82,867	117,000	10
1998	241	-14	78,865	136,000	16
1999	128	-47	34,408	148,000	9
2000	148	16	39,759	125,000	-16
2001	117	-21	29,608	153,000	22
2002	105	-10	31,626	111,000	-27
2003	121	15	33,292	138,000	24
2004	178	47	56,822	141,000	2
2005	237	33	71,531	160,000	13
2006	249	5	76,137	203,000	27