

Ten Largest Sales by Sales Price

Rank	Individual Hotel	Location	Rooms	Sales Price	Buyer
1	Four Seasons Resort Hualalai	Ka'upulehu-Kona, HI	243	\$503,000,000	MSD Capital, LP/Rockpoint Group, LLC
2	JW Marriott	Orlando, FL	998	475,028,040	CNL Hotels & Resorts
3	Westin Saint Francis	San Francisco, CA	1,195	440,000,000	Strategic Hotels & Resorts, Inc.
4	Westin Kierland Resort & Spa	Scottsdale, AZ	827	393,000,000	Host Hotels & Resorts
5	Crowne Plaza Times Square	New York, NY	770	362,000,000	The City Investment Fund, LP
6	Fairmont Princess	Scottsdale, AZ	651	345,000,000	Strategic Hotels & Resorts, Inc.
7	Ritz-Carlton	Dana Point, CA	393	330,000,000	Strategic Hotels & Resorts, Inc.
8	Chicago Marriott Downtown	Chicago, IL	1,192	306,000,000	DiamondRock Hospitality Co.
9	W Hotel Union Square	New York, NY	270	285,000,000	Isithmar
10	Ritz Carlton	Orlando, FL	584	277,972,320	CNL Hotels & Resorts